

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 22/09/2007 05:00

Well Name Fortescue A17a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,017.01	Target Depth (TVD) (mKB) 2,462.90	
AFE or Job Number L0501H009	Total Original AFE Amount 8,795,036	Total AFE Supplement Amount
Daily Cost Total 211,370	Cumulative Cost 6,490,184	Currency AUD
Report Start Date/Time 21/09/2007 05:00	Report End Date/Time 22/09/2007 05:00	Report Number 20

Management Summary

PTSM and JSA's held as required. Held trip drill. M/u 7" casing scraper & RIH to 20m. M/u circulating swedge & lines - reverse circulate hole clean w/ 40 bbl hi-vis pill followed by seawater. L/out circulating swedge. RIH w/ 7" casing scraper to 311m. M/u circulating swedge & lines - reverse circulate hole clean w/ 30 bbl hi-vis pill followed w/ ISW. POH w/ casing scraper to 23m. M/u circulating swedge & lines - forward circulate hole clean w/ seawater. POH & rack back casing scraper BHA. R/u Schlumberger conductor line. RIH w/ Gauge Ring-Junk Basket-GR-CCL prior to running MAXR perforating guns. Tools hung up at 672m - slacking off cable but tools unable to run below 672m. POH w/ wireline toolstring. R/d Schlumberger. P/u 7" casing scraper & RIH to 2360m. Continue RIH w/ casing scraper picking up DP singles from the pipedeck to 2427m.

Activity at Report Time

RIH w/ 7" casing scraper p/u DP from pipedeck.

Next Activity

Complete RIH w/ 7" casing scraper picking up singles from pipedeck. Work scraper over set depths. POH w/ 7" casing scraper. L/out BHA. R/u Schlumberger & run MAXR guns.

Daily Operations: 24 HRS to 23/09/2007 05:00

Well Name Fortescue A17a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,017.01	Target Depth (TVD) (mKB) 2,462.90	
AFE or Job Number L0501H009	Total Original AFE Amount 8,795,036	Total AFE Supplement Amount
Daily Cost Total 208,085	Cumulative Cost 6,698,269	Currency AUD
Report Start Date/Time 22/09/2007 05:00	Report End Date/Time 23/09/2007 05:00	Report Number 21

Management Summary

PTSM and JSA's held as required. Held trip drills. Continue RIH w/ casing scraper picking up DP singles from the pipedeck from 2427m to HUD at 2992m. Tag approx 12m high on estimated PBTB. Slow rotate through cement/stringers to 3002m - solid cement or plug. POH w/ 7" casing scraper from 3002m to surface. L/out casing scraper BHA. R/u Schlumberger conductor line. RIH w/ Gauge Ring-Junk Basket-GR-CCL prior to running MAXR perforating guns to 2985m CCL depth - top of perf zone. Unable to run below 2985m after multiple attempts. Access for MAXR guns not established. POH - review operations w/ Duty Management. Remove 6" gauge ring from toolstring & RIH w/ 5-1/4" junk basket - under MAXR gun OD. RIH - hung up at same depth as previously. Unable to work below 2985m. POH & r/d Schlumberger. M/u open end 7" casing scraper BHA.

Activity at Report Time

RIH w/ OE DP & 7" casing scraper.

Next Activity

Complete RIH w/ OE DP & 7" casing scraper. Work scraper over HUD. Reverse circulate well clean. POH w/ 7" casing scraper. L/out BHA.

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Daily Operations: 24 HRS to 24/09/2007 05:00

Well Name Fortescue A17a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,017.01	Target Depth (TVD) (mKB) 2,462.90	
AFE or Job Number L0501H009	Total Original AFE Amount 8,795,036	Total AFE Supplement Amount
Daily Cost Total 208,732	Cumulative Cost 6,907,001	Currency AUD
Report Start Date/Time 23/09/2007 05:00	Report End Date/Time 24/09/2007 05:00	Report Number 22

Management Summary

PTSM and JSA's held as required. Held trip drills. Continue RIH w/ 7" casing scraper to wireline HUD at 2985m. Work casing scraper down to 3000m. M/u SES & HP lines & set down to 3002m. Reverse circulate well clean. L/out SES & HP lines. POH w/ 7" casing scraper from 3002m to surface. L/out casing scraper BHA. R/u Schlumberger conductor line. RIH w/ Gauge Ring-Junk Basket-GR-CCL prior to running MAXR perforating guns to 3003m CCL depth - 16m below bottom of perf zone. Access for MAXR guns established. POH w/ Gauge Ring-Junk Basket-GR-CCL. M/u & arm MAXR gun assembly. RIH w/ MAXR guns & correlate on depth. Set MAXR guns to perforate the interval 2984.5m to 2987.0m MD. POH w/ MAXR setting tools. L/out tools & r/d Schlumberger.

Activity at Report Time

L/out MAXR Setting tools & r/d Schlumberger.

Next Activity

R/d Schlumberger. L/out casing scraper BHA. R/u & RIH w/ 2-7/8" single completion string.

Daily Operations: 24 HRS to 22/09/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (mKB) 2,671.53	Target Depth (TVD) (mKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 66,369	Cumulative Cost 2,169,157	Currency AUD
Report Start Date/Time 21/09/2007 06:00	Report End Date/Time 22/09/2007 06:00	Report Number 32

Management Summary

Recover 7" bridge plug at 91m. Pick up and make up BAKER 5-3/4" overshot BHA with rattler. RIH and latch fish at 1052m, attempt to jar fish free but grapple continued to slip off fish. POOH and L/O BHA.

Activity at Report Time

Wait for 4 1/2" grapple on 07:30 chopper.

Next Activity

RIH to fish remainder of BHA

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 23/09/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (mKB) 2,671.53	Target Depth (TVD) (mKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 66,117	Cumulative Cost 2,235,274	Currency AUD
Report Start Date/Time 22/09/2007 06:00	Report End Date/Time 23/09/2007 06:00	Report Number 33
Management Summary Continue Laying out BHA. Change out BOP annular element and pressure test. Make up slim hole overshot BHA and RIH to		
Activity at Report Time RIH with overshot BHA.		
Next Activity Fish remainder of BHA		

Daily Operations: 24 HRS to 24/09/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (mKB) 2,671.53	Target Depth (TVD) (mKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 72,294	Cumulative Cost 2,307,567	Currency AUD
Report Start Date/Time 23/09/2007 06:00	Report End Date/Time 24/09/2007 06:00	Report Number 34
Management Summary Continue RIH with 3-1/2" drillpipe from 586m. Latch fish at 1052m. Jar up 150k x 4, no movement. Start rattler and pick up to 250k and slowly POOH with fish to 1016m. P/u wt 50k, turn off rattler and continue POOH slowly to surface. Break down and lay out BHA. Recover complete fish. RIH with muleshoe for clean out run to 849m.		
Activity at Report Time RIH with muleshoe clean out run		
Next Activity Clean out hole and POOH.		

Daily Operations: 24 HRS to 22/09/2007 06:00

Well Name Bream A2A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Set plug and recompleate higher	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H044	Total Original AFE Amount 275,000	Total AFE Supplement Amount
Daily Cost Total 59,902	Cumulative Cost 87,168	Currency AUD
Report Start Date/Time 21/09/2007 06:00	Report End Date/Time 22/09/2007 06:00	Report Number 3
Management Summary Perforate interval 2353.3 mts mdr to 2355.6 mts mdr with 2 1/8" 6spf,45 deg phased Powerjets. Run dummy PSP plug tagged HUD at 2361 mts mdr. Pumped 70 bbls SW to fill tbg prior to running plug.Set plug.Wait on weather to rig down winds in excess of 40 knots		
Activity at Report Time SDFN		
Next Activity Rig down and perform 3 monthly BOP check . Rig up on A-4		

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Daily Operations: 24 HRS to 23/09/2007 06:00

Well Name Bream A4B		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug back current perms, add new perms	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H043	Total Original AFE Amount 220,000	Total AFE Supplement Amount
Daily Cost Total 17,897	Cumulative Cost 17,897	Currency AUD
Report Start Date/Time 22/09/2007 06:00	Report End Date/Time 23/09/2007 06:00	Report Number 1
Management Summary Work boat, rig down from A2a, 3 monthly service and stump test of BOP's		
Activity at Report Time SDFN		
Next Activity Rig up,tag HUD, Perforate		

Daily Operations: 24 HRS to 24/09/2007 06:00

Well Name Bream A4B		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug back current perms, add new perms	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H043	Total Original AFE Amount 220,000	Total AFE Supplement Amount
Daily Cost Total 17,897	Cumulative Cost 35,793	Currency AUD
Report Start Date/Time 23/09/2007 06:00	Report End Date/Time 24/09/2007 06:00	Report Number 2
Management Summary Unable to get test on Hydraulic BOP's, strip and retest twice before getting a positiveTest		
Activity at Report Time SDFN		
Next Activity Rig up tag HUD, perforate and set MPBT		